

Utilities

We understand that sometimes communities cannot wait for capital. We work with cities to streamline the funding process for vital municipal projects.



ICFA helped this municipality raise \$3.2 million dollars in financing to begin working on the upgrades to the wastewater treatment facility immediately, while government grants and loans were processed to fund the ultimate completion of the project.



Independent Cities Finance Authority is proud to say that member cities pay no enrollment fees to join or ongoing dues to participate in our programs. All underwriting and operation costs are borne by the beneficiary of the funds.

When a small Community Service District in central California recognized that they needed to improve their wastewater treatment facility, they found themselves in a bind.

They needed funds to purchase the land on which they intended to expand their wastewater processing plant, but with thirty-four percent of their population living below the poverty line, tax revenues were low. Funds would eventually become available from the USDA and the State, but every day the district waited to begin the upgrades was another day that effluent would continue to be discharged into public waterways.

With ICFA's help, the district was able to exercise an option to purchase the land at a very good price and avoid the expense of buying the land at market rates or through condemnation. This enabled the district to break ground on the project years before they would have had they been reliant on government funding alone.

For more information on how ICFA can tailor a financing package to meet the needs of your unique project, contact us today.

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