

Manufactured Home Communities

In today's troubled housing market, the need for more affordable housing solutions is clear. Low and moderate income families, as well as senior citizens on fixed incomes are particularly vulnerable to the volatility of pricing, as more and more land is being converted into expensive vacation homes and upscale condos.

ICFA has found great success in assisting qualified nonprofit organizations to acquire and manage multi-family housing communities, including manufactured home parks.

By keeping the cost of money low, ICFA paves the way for these organizations to provide quality housing at rates well below the open market. This, in turn, helps low and moderate income families and senior citizens remain engaged as valued members of the community.

In addition to working with nonprofits, ICFA helps homebuyers with down payments and closing costs.



Key Benefits

- 35-year term and tax-exempt status assures funding at the lowest possible rates.
- Local nonprofit ownership/management helps keep costs low while providing opportunities for services tailored to the needs of residents.
- Stable financing assures continued affordability and quality of life standards for years to come.
- Combine with Authority homebuyer programs to promote homeownership in the community.



Independent Cities Finance Authority is proud to say that member cities pay no enrollment fees to join or ongoing dues to participate in our programs. All underwriting and operation costs are borne by the beneficiary of the funds.

For more information on how ICFA can tailor a financing package to meet the needs of your unique project, contact us today.

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