

## Charter Schools

Charter schools are a critical component of California's education system, serving over 500,000 students statewide. Though charter schools receive operating funds much like traditional public schools, they do not receive funding for facilities. As a result there is a gap between the number of seats available to students and the demand, with nearly 50,000 eager young minds on wait lists across the state.



In an effort to help close that gap, ICFA is working with Alliance College-Ready Public Schools to open and operate a network of small, high-performance public charter schools in historically underachieving, low-income communities. With an ultimate goal of 50 new schools serving 23,000 students throughout California, this nonprofit organization is poised to have a dramatic positive impact, and ICFA is helping to pave the way.



Independent Cities Finance Authority is proud to say that member cities pay no enrollment fees to join or ongoing dues to participate in our programs. All underwriting and operation costs are borne by the beneficiary of the funds.

With funding organized by ICFA, Alliance broke ground in the fall of 2011 on its most recent facility - a 50,000 square foot middle/high school serving a community with a 37% poverty rate. Their goal is not only a 100% matriculation rate, but a 100% college acceptance rate as well.

Since its inception 20 years ago, ICFA has helped fund over \$500 million in critical community projects, such as the charter schools in California.

Our unique standing allows us to remain flexible and give focused, personalized attention to our partners.

For more information on how ICFA can tailor a financing package to meet the needs of your unique project, contact us today.

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