APPLICATION FORM

Qualified organizations can access low-cost bonds to finance or refinance a multitude of projects. Nonprofit organizations in particular can finance projects at a lower interest rate than conventional financing because the interest paid to bondholders is exempt from federal (and in some instances state) income taxes. To apply for low-cost bonds, please fill out the following form, and submit it with the additional information listed on the last page. ICFA will carefully consider all applications.

*This form is designed to be filled in digitally, then printed and mailed in. Additional pages may be included as needed.*

**Applicant Information**

Name or Organization:

Full Name of Primary Contact:

Title:

Email of Primary Contact:

Street Address:       Suite:

City:       State:       Zip:

Phone:       ext.       Fax:

Date Organized:       State in Which it Was Organized:

Type of Corporate Structure: [ ]  S [ ]  C [ ]  Partnership [ ]  501(c)(3)

 [ ]  Other

 If “Other,” please specify:

**Project Information**

Project Type: [ ]  Housing [ ]  Education [ ]  MHP [ ]  Other

If “Other,” please specify:

Please note: a separate application form must be completed for each project.

Facility Name:

Street Address:

City\*:       State:       Zip:

County:

\*Is the city a member of ICFA? [ ]  Yes [ ]  No

Is the project located in an unincorporated area of the county: [ ]  Yes [ ]  No

Has the city or county in which the project is located been contacted? [ ]  Yes [ ]  No

If yes, please provide the name, title, telephone number and email address of the individual contacted:

Full Name:

Title:

Phone Number:       ext.

Email:

Facility Description:

**Financing Information**

Principal Amount: $

Tax-exempt: $

Taxable: $

Proposed closing date:       (mm/dd/yyyy)

Maturity:     Years

Interest Rate Mode: [ ]  Fixed

[ ]  Variable

Type of Offering: [ ]  Public Offering

[ ]  Private Placement

Denominations:

Type of Financing: [ ]  New Construction

[ ]  Refunding

[ ]  Acquisition of Existing Facility

Credit Enhancement: [ ]  None

[ ]  Letter of Credit

[ ]  FNMA (Fannie Mae)

[ ]  Freddie Mac

[ ]  Other (specify)

Name of Credit Enhancement Provider or Private Placement Purchaser:

Expected Rating: [ ]  Unrated

[ ]  S&P

[ ]  Moody’s

[ ]  Fitch

**Finance Term Information**

*Note: ICFA has both a Bond Counsel and Financial Advisor that it regularly works with, but given the proper circumstances, the organziation is open to working with other firms.*

Bond Counsel/Disclosure Counsel

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Bank/Underwriter/Bond Purchaser [ ]  TBD

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Financial Advisor [ ]  N/A

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Rebate Analyst [ ]  TBD

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Credit Enhancement Provider [ ]  TBD

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Borrower’s Counsel [ ]  TBD

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

**Additional Information Required**

Once this form is completed, please print it and submit it with the following supporting material.

* $2,500 non-refundable[[1]](#footnote-1) issuance fee deposit payable to "ICFA."
* Evidence of credit enhancement or intent to purchase bonds.
* List of outstanding tax-exempt debt.
* Financial statements for last complete fiscal year.
* Project Costs (Sources and Uses of Proceeds).
* Interested Parties List.

Complete applications should be mailed to:

Independent Cities Finance Authority

PO Box 6740, Lancaster, CA 93539-6740

1. Refunds will be granted in the event that financing is not approved, however ICFA does reserve the right to retain a portion of the fee to cover expenses, in the event that an application moves forward but is ultimately not approved. [↑](#footnote-ref-1)