



INDEPENDENT CITIES FINANCE AUTHORITY
Regular Meeting Of The Board Of Directors
Regular Meeting Of The Executive Committee

Wednesday, April 25, 2012
12:00 noon

NOTE LOCATION

La Villa Basque Restaurant
2801 Leonis Boulevard
Vernon, CA 90058
(323) 583-1696

MEETING AGENDA

STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.

FOR YOUR INFORMATION: The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. AGENDA ITEM: at the time the Authority Board considers the Agenda item or during Public Comment, and
B. NON-AGENDA ITEMS: during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
C. PUBLIC HEARINGS: at the time of the Public Hearing

I. CALL TO ORDER.

II. ROLL CALL.

- City of Baldwin Park
City of Compton
City of Hawthorne
City of Hermosa Beach
City of Huntington Park
City of Lynwood
City of San Fernando
City of South Gate
City of Vernon

MEMBER CITIES

- Alhambra
Apple Valley
Azusa
Baldwin Park
Barstow
Bell
Bellflower
Brea
Capitola
Carson
Chino
Claremont
Colton
Commerce
Compton
Covina
Downey
Duarte
El Monte
Fairfield
Fontana
Fresno
Gardena
Garden Grove
Glendale
Glendora
Hawaiian Gardens
Hawthorne
Hermosa Beach
Huntington Park
Indio
Inglewood
La Habra
La Puente
Lakewood
Lancaster
Lawndale
Long Beach
Los Angeles
Lynwood
Monrovia
Montebello
Monterey Park
Morgan Hill
Norwalk
Palmdale
Paramount
Pico Rivera
Placita Community Services District
Pomona
Rancho Cucamonga
Rialto
Riverside
Robtner Park
Salinas
San Bernardino
San Bernardino County
San Diego County
San Fernando
San Juan Capistrano
San Mateo County
Santa Clarita
Santa Rosa
Signal Hill
South Gate
Vernon
Vista
West Covina
Whittier
Yucaipa

BOARD MEMBERS

OFFICERS
Mike McCormick, President
Vernon

Mario Gomez, Vice President
Huntington Park

Stephen Ajobiewe, Treasurer
Compton

DIRECTORS
Ricardo Pacheco, Baldwin Park
(Vacant), Compton
(Vacant), Hawthorne
Peter Tucker, Hermosa Beach
Jim Merton, Lynwood
Mario Hernandez, San Fernando
Gil Hurtado, South Gate

Secretary/Program Administrator
Debbie Smith

General Legal Counsel
Scott Campbell
Best Best & Krieger, LLP

III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.

IV. PUBLIC COMMENT. At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

V. NEW BUSINESS.

- A. Approval Of Minutes Of The March 21, 2012 Board of Directors Meeting.
RECOMMEND APPROVAL
- B. Approval Of The City of Palm Springs As An Associate Member (Non-Voting) Of The Independent Cities Finance Authority.
RECOMMEND APPROVAL
- C. Approval Of The Refinancing Of A 254-Unit Manufactured Home Community By ICFA For Millennium Housing Of California Located In The City Of Palm Springs, County Of Riverside.
RECOMMEND APPROVAL
- D. Approval And Adoption Of Resolution 2012-4 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing The Issuance Of Its Not To Exceed \$16,000,000 Aggregate Principal Amount Of Independent Cities Finance Authority Mobile Home Park Revenue Refunding Bonds (Sahara Mobile Home Park) Series 2012A, Its Mobile Home Park Subordinate Revenue Refunding Bonds (Sahara Mobile Home Park) Series 2012B And Its Mobile Home Park Subordinate Revenue Refunding Bonds (Sahara Mobile Home Park) Series 2012C (Federally Taxable), And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith).
RECOMMEND APPROVAL/ADOPTION
- E. Discussion/Approval Of An ICFA Marketing Program.
RECOMMEND APPROVAL

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- F. Approval Of Financial Accounting For The Period March 1, 2012 To The Present. *RECOMMEND APPROVAL*
- G. Update On Pending Projects/Activities. *INFORMATION ONLY*

VI. COMMENTS FROM BOARD MEMBERS.

VII. MATTERS FROM STAFF.

VIII. ADJOURNMENT.

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.