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#### INDEPENDENT CITIES FINANCE AUTHORITY

Special Meeting Of The Board Of Directors Special Meeting Of The Executive Committee

Monday, November 23, 2009 1:00 p.m.

Vernon City Hall City Council Conference Room 1 4305 Santa Fe Avenue, Vernon, CA 90058

## Teleconference Meeting Locations:

- City of Baldwin Park
   City Council Office
   14403 East Pacific Avenue
   Baldwin Park, CA 91706
- City of Compton
   City Council Office
   205 South Willowbrook Avenue
   Compton, CA 90220
- City of Huntington Park
   City Manager's Office
   6550 Miles Avenue
   Huntington Park, CA 90255
- 4 City of South Gate
  City Manager's Office
  8650 California Avenue
  South Gate, CA 90280

## **MEETING AGENDA**

STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.

FOR YOUR INFORMATION: The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have on opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

#### SPECIAL MEETING OF THE BOARD OF DIRECTORS SPECIAL MEETING OF THE EXECUTIVE COMMITTEE November 23, 2009 Page Two

- A. AGENDA ITEM: at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. NON-AGENDA ITEMS: during Public Comment comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. PUBLIC HEARINGS: at the time of the Public Hearing.
- I. CALL TO ORDER. (Page 4)
- II. ROLL CALL. (Page 4)

City of Baldwin Park
City of Compton
City of Hawthorne
City of Hermosa Beach
City of Huntington Park

City of Lynwood City of San Fernando City of South Gate City of Vernon

# III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA. (Page 4)

IV. PUBLIC COMMENT. At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting. (Page 5)

#### V. NEW BUSINESS.

- A. Approval Of Participation In An HFA Initiative Single Family New Issue Bond Program, Including Ratification Of Letter Of Intent. (Pages 5-7 & 11-17)
- B. Discussion Of Continuation Of First Time Home Buyer Tax Credit Program. (Pages 7-8)
- VI. COMMENTS FROM BOARD MEMBERS. (Page 8)
- VII. MATTERS FROM STAFF. (Page 9)

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# VIII. ADJOURNMENT. (Page 9)

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

<u>NOTICE:</u> New items will not be considered after 2:00 p.m. unless the Board of Directors/ Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

#### NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.