

INDEPENDENT CITIES FINANCE AUTHORITY

Annual Meeting Of The Board Of Directors
Annual Meeting Of The Executive Committee

Wednesday, June 22, 2011

12:00 noon

NOTE LOCATION

EL MARIACHI RESTAURANT

6617 Wilson Avenue

Huntington Park, CA 90255

(323) 582-1500

MEETING AGENDA

STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.

FOR YOUR INFORMATION: The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. AGENDA ITEM: at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. NON-AGENDA ITEMS: during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. PUBLIC HEARINGS: at the time of the Public Hearing

I. CALL TO ORDER.

II. ROLL CALL.

City of Baldwin Park
City of Compton
City of Hawthorne
City of Hermosa Beach
City of Huntington Park

City of Lynwood
City of San Fernando
City of South Gate
City of Vernon

III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.

IV. PUBLIC COMMENT. At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

V. NEW BUSINESS.

A. Approval Of Minutes Of The May 11, 2011 Board Of Directors Meetings.

RECOMMEND APPROVAL

B. Approval Of The Financing Of A 108-Unit Manufactured Home Community By ICFA For Millennium Housing Of California And Its Affiliates, Coach Of San Diego, Inc. And Millennium Housing Corporation, Located In The City Of Capitola, County Of Santa Cruz.

RECOMMEND APPROVAL

C. Approval And Adoption Of Resolution 2011-1 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing The Issuance Of Its Not To Exceed \$11,700,000 Aggregate Principal Amount Of Independent Cities Finance Authority Mobile Home Park Revenue Bonds (Castle Mobile Estates) Series 2011A, Independent Cities Finance Authority Mobile Home Park Subordinate Revenue Bonds (Castle Mobile Estates) Series 2011B And Independent Cities Finance Authority Mobile Home Park Subordinate Revenue Bonds (Castle Mobile Estates) Series 2011C And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith)

RECOMMEND APPROVAL/ADOPTION

D. Discussion And Approval Of An Amended Conflict Of Interest Code, Including Adoption Of Resolution 2011-2 (Resolution Of The Board Of Directors Of The Independent Cities Finance Authority Adopting An Amended Conflict-Of-Interest Code Pursuant To The Political Reform Act Of 1974).

RECOMMEND APPROVAL/ADOPTION

- E. Approval/Adoption Of A Budget For The 2011-12 And 2012-13 Fiscal Years And An Investment Policy For The Same Period.
RECOMMEND APPROVAL/ADOPTION
- F. Approval Of ICFA Sponsorship Of A "Get Home Now" Renovation Program For New Home Buyers And Existing Homeowners Sponsored By Home Depot.
RECOMMEND APPROVAL
- G. Approval And Adoption Of Resolution 2011-3 (A Resolution Of The Board Of Directors Of The Independent Cities Finance Authority Naming And Appointing Certain Officers And Staff.
RECOMMEND APPROVAL/ADOPTION/
- H. Appointment/Election Of Executive Committee Members For A Two Year Term.
RECOMMEND APPOINTMENT/ELECTION
- I. Update On Pending Projects/Activities.
INFORMATION ONLY
- J. Approval Of Financial Accounting For The Period January 1, 2011 To The Present.
RECOMMEND APPROVAL

VI. COMMENTS FROM BOARD MEMBERS.

VII. MATTERS FROM STAFF.

VIII. ADJOURNMENT.

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/ Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

ANNUAL MEETING OF THE BOARD OF DIRECTORS
ANNUAL MEETING OF THE EXECUTIVE COMMITTEE
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IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.