



**INDEPENDENT CITIES FINANCE AUTHORITY**  
 Special Meeting Of The Board Of Directors  
 Regular Meeting Of The Executive Committee

Wednesday, February 29, 2012  
 12:00 noon

Vernon City Hall  
 City Council Conference Room  
 4305 Santa Fe Avenue, Vernon, CA 90058

**MEETING AGENDA**

**STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.**

**FOR YOUR INFORMATION:** The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. **AGENDA ITEM:** at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. **NON-AGENDA ITEMS:** during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. **PUBLIC HEARINGS:** at the time of the Public Hearing

**I. CALL TO ORDER.**

**II. ROLL CALL.**

City of Baldwin Park  
 City of Compton  
 City of Hawthorne  
 City of Hermosa Beach  
 City of Huntington Park

City of Lynwood  
 City of San Fernando  
 City of South Gate  
 City of Vernon

MEMBER CITIES

Ahambra  
 Apple Valley  
 Azusa  
 Baldwin Park  
 Barstow  
 Bell  
 Bellflower  
 Brea  
 Capitola  
 Carson  
 Chino  
 Claremont  
 Colton  
 Commerce  
 Compton  
 Covina  
 Downey  
 Duarte  
 El Monte  
 Fairfield  
 Fontana  
 Fresno  
 Gardena  
 Garden Grove  
 Glendale  
 Glendora  
 Hawaiian Gardens  
 Hawthorne  
 Hermosa Beach  
 Huntington Park  
 Indio  
 Inglewood  
 La Habra  
 La Puente  
 Lakewood  
 Lancaster  
 Lawndale  
 Long Beach  
 Los Angeles  
 Lynwood  
 Monrovia  
 Montebello  
 Monterey Park  
 Morgan Hill  
 Norwalk  
 Palmdale  
 Paramount  
 Pico Rivera  
 Pomona  
 Rancho Cucamonga  
 Rialto  
 Riverside  
 Rohnert Park  
 Salinas  
 San Bernardino  
 San Bernardino County  
 San Diego County  
 San Fernando  
 San Juan Capistrano  
 San Mateo County  
 Santa Clarita  
 Santa Rosa  
 Signal Hill  
 South Gate  
 Vernon  
 Vista  
 West Covina  
 Whittier  
 Yucaipa

BOARD MEMBERS

**OFFICERS**  
 Mike McCormick, President  
 Vernon

Mario Gomez, Vice President  
 Huntington Park

Stephen Ajobiewe, Treasurer  
 Compton

**DIRECTORS**  
 Ricardo Pacheco, Baldwin Park  
 (Vacant), Compton  
 (Vacant), Hawthorne  
 Peter Tucker, Hermosa Beach  
 Jim Morton, Lynwood  
 Mario Hernandez, San Fernando  
 Gil Hurtado, South Gate

Secretary/Program Administrator  
 Debbie Smith

General Legal Counsel  
 Scott Campbell  
 Best Best & Krieger, LLP

**III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.**

**IV. PUBLIC COMMENT.** At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

**V. NEW BUSINESS.**

A. Approval Of Minutes Of The December 28, 2011 Board of Directors Meeting.  
*RECOMMEND APPROVAL*

B. Adoption/Approval Of Resolution 2012-1 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing The Issuance Of Its Not To Exceed \$30,000,000 Aggregate Principal Amount Of Independent Cities Finance Authority Hospital Revenue Bonds (Downey Regional Medical Center-Hospital, Inc.) Series 2012 (Federally Taxable), Approving Certain Documents, Authorizing Certain Actions In Connection Therewith, And Providing For Repeal Of Any Inconsistent Prior Resolutions Of The Authority).  
*RECOMMEND ADOPTION/APPROVAL*

C. Approval Of The Refinancing Of A 110-Space And 99-Space Mobile Home Park By ICFA For Millennium Housing Of California And Its Affiliates, Coach Of San Diego, Inc. And Millennium Housing Corporation, Located In The City Of Yucaipa, County Of San Bernardino.  
*RECOMMEND APPROVAL*

D. Adoption/Approval Of Resolution 2012-2 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing the Issuance Of Its Not To Exceed \$8,500,000 Aggregate Principal Amount of Independent Cities Finance Authority Mobile Home Park Revenue Refunding Bonds (Rancho Del Sol And Grandview East) Series 2012A And Independent Cities Finance Authority Mobile Home Park Subordinate Revenue Refunding Bonds (Rancho Del Sol And Grandview East) Series 2012B (Federally Taxable) And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith).  
*RECOMMEND ADOPTION/APPROVAL*



- E. Discussion/Approval Of Marketing Efforts.  
*RECOMMEND APPROVAL*
- F. Update On The Energy HELP (Home Efficiency Loan Program) Program.  
*INFORMATION ONLY*
- G. Approval Of Audit Report For Year Ended June 30, 2011.  
*RECOMMEND APPROVAL*
- H. Approval Of Financial Accounting For The Period January 1, 2012 To The Present.  
*RECOMMEND APPROVAL*
- I. Update On Pending Projects/Activities.  
*INFORMATION ONLY*

**VI. COMMENTS FROM BOARD MEMBERS.**

**VII. MATTERS FROM STAFF.**

**VIII. ADJOURNMENT .**

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

**NOTE TO CITY CLERKS:**

***Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.***