



MEMBER CITIES

- Alhambra
- Apple Valley
- Azusa
- Baldwin Park
- Barstow
- Bell
- Bellflower
- Brea
- Capitola
- Carson
- Chino
- Claremont
- Colton
- Commerce
- Compton
- Covina
- Downey
- Duarte
- El Monte
- Fairfield
- Fontana
- Fresno
- Gardena
- Garden Grove
- Glendale
- Glendora
- Hawaiian Gardens
- Hawthorne
- Hermosa Beach
- Huntington Park
- Indio
- Inglewood
- La Habra
- La Puente
- Lakewood
- Lancaster
- Lawndale
- Long Beach
- Los Angeles
- Lynwood
- Monrovia
- Montebello
- Monterey Park
- Morgan Hill
- Norwalk
- Palmdale
- Paramount
- Pico Rivera
- Pomona
- Rancho Cucamonga
- Rialto
- Riverside
- Rohnert Park
- Salinas
- San Bernardino
- San Bernardino County
- San Diego County
- San Fernando
- San Juan Capistrano
- San Mateo County
- Santa Clarita
- Santa Rosa
- Signal Hill
- South Gate
- Vernon
- Vista
- West Covina
- Whittier
- Yucaipa

INDEPENDENT CITIES FINANCE AUTHORITY
 Special Meeting Of The Board Of Directors
 Regular Meeting Of The Executive Committee

Friday, February 24, 2012
 12:00 noon

Wolf & Company, Inc.
 1100 South Flower Street, Suite 3300
 (Entrance is off of 11th Street)
 Los Angeles, CA 90015
 (213) 744-0437

TELECONFERENCE MEETING LOCATIONS:

Call In Information:

Call In Number: 1-712-432-0175

Participant Number: 723905#

1. 19614 Byrne Place
 Saugus, CA 91350

MEETING AGENDA

STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.

FOR YOUR INFORMATION: The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. **AGENDA ITEM:** at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. **NON-AGENDA ITEMS:** during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. **PUBLIC HEARINGS:** at the time of the Public Hearing

BOARD MEMBERS

OFFICERS

Mike McCormick, President
Vernon

Mario Gomez, Vice President
Huntington Park

Stephen Ajobiewe, Treasurer
Compton

DIRECTORS

Ricardo Pacheco, Baldwin Park
 (Vacant), Compton
 (Vacant), Hawthorne
 Peter Tucker, Hermosa Beach
 Jim Morton, Lynwood
 Mario Hernandez, San Fernando
 Gil Hurtado, South Gate

Secretary/Program Administrator
Debbie Smith

General Legal Counsel
Scott Campbell
Best Best & Krieger, LLP

I. CALL TO ORDER.

II. ROLL CALL.

City of Baldwin Park
City of Compton
City of Hawthorne
City of Hermosa Beach
City of Huntington Park

City of Lynwood
City of San Fernando
City of South Gate
City of Vernon

III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.

IV. PUBLIC COMMENT. At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

V. NEW BUSINESS.

- A. Adoption/Approval Of Resolution 2012-1 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing The Issuance Of Its Not To Exceed \$30,000,000 Aggregate Principal Amount Of Independent Cities Finance Authority Hospital Revenue Bonds (Downey Regional Medical Center-Hospital, Inc.) Series 2012 (Federally Taxable), Approving Certain Documents, Authorizing Certain Actions In Connection Therewith, And Providing For Repeal Of Any Inconsistent Prior Resolutions Of The Authority).

RECOMMEND ADOPTION/APPROVAL

VI. COMMENTS FROM BOARD MEMBERS.

VII. MATTERS FROM STAFF.

VIII. ADJOURNMENT

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REGULAR MEETING OF THE EXECUTIVE COMMITTEE
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The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.