



## INDEPENDENT CITIES FINANCE AUTHORITY

Special Meeting Of The Board Of Directors  
Special Meeting Of The Executive Committee

Wednesday, December 28, 2011

12:00 noon

### MEMBER CITIES

Alhambra  
Apple Valley  
Azusa  
Baldwin Park  
Barstow  
Bell  
Bellflower  
Brea  
Capitola  
Carson  
Chino  
Claremont  
Colton  
Commerce  
Compton  
Covina  
Downey  
Duarte  
El Monte  
Fairfield  
Fontana  
Fresno  
Gardena  
Garden Grove  
Glendale  
Glendora  
Hawaiian Gardens  
Hawthorne  
Hermosa Beach  
Huntington Park  
Indio  
Inglewood  
La Habra  
La Puente  
Lakewood  
Lancaster  
Lawndale  
Long Beach  
Los Angeles  
Lynwood  
Monrovia  
Montebello  
Monterey Park  
Morgan Hill  
Norwalk  
Palmdale  
Paramount  
Pico Rivera  
Pomona  
Rancho Cucamonga  
Rialto  
Riverside  
Rohnert Park  
Salinas  
San Bernardino  
San Bernardino County  
San Diego County  
San Fernando  
San Juan Capistrano  
San Mateo County  
Santa Clarita  
Santa Rosa  
Signal Hill  
South Gate  
Vernon  
Vista  
West Covina  
Whittier  
Yucaipa

### BOARD MEMBERS

#### OFFICERS

Mike McCormick, President  
Vernon

Mario Gomez, Vice President  
Huntington Park

Stephen Ajobiewe, Treasurer  
Compton

#### DIRECTORS

Ricardo Pacheco, Baldwin Park  
(Vacant), Compton  
(Vacant), Hawthorne  
Peter Tucker, Hermosa Beach  
Jim Morton, Lynwood  
Mario Hernandez, San Fernando  
Gil Hurtado, South Gate

Secretary/Program Administrator  
Debbie Smith

General Legal Counsel  
Scott Campbell  
Best Best & Krieger, LLP

# NOTE LOCATION

LA VILLA BASQUE RESTAURANT  
2801 Leonis Boulevard  
Vernon, CA 90058  
(323) 583-1696

## MEETING AGENDA

**STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.**

**FOR YOUR INFORMATION:** The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. **AGENDA ITEM:** at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. **NON-AGENDA ITEMS:** during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. **PUBLIC HEARINGS:** at the time of the Public Hearing

## I. CALL TO ORDER.

## II. ROLL CALL.

City of Baldwin Park  
City of Compton  
City of Hawthorne  
City of Hermosa Beach  
City of Huntington Park

City of Lynwood  
City of San Fernando  
City of South Gate  
City of Vernon

**III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.**

**IV. PUBLIC COMMENT.** At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

**V. NEW BUSINESS.**

A. Approval Of Minutes Of The September 28, 2011 Executive Committee Meeting.

*RECOMMEND APPROVAL*

B. Ratification/Approval Of Resolution 2011-4 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing the Issuance Of Its Not To Exceed \$30,000,000 Aggregate Principal Amount of Independent Cities Finance Authority Hospital Revenue Bonds (Downey Regional Medical Center-Hospital, Inc.) Series 2011 (Federally Taxable) And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith) And Approval Of Partial Payment Of Consultant Fees Relating To The Financing.

*RECOMMEND RATIFICATION/APPROVAL*

C. Update On Energy HELP Program And Discussion Of Payment Of Rating Fees To Standard & Poor's.

*RECOMMEND DISCUSSION*

D. Approval/Discussion Of An ICFA "Bridge Loan" Program For Special Districts And Small Issuers.

*RECOMMEND APPROVAL*

E. Approval Of Funds To Kinsell, Newcomb & De Dios, Inc. And Wolf & Company, Inc. For Their Efforts On Behalf Of The Charter School Closing.

*RECOMMEND APPROVAL*

F. Approval Of First Amendment To Associate Membership Agreement Between The City Of Los Angeles And ICFA.

*RECOMMEND APPROVAL*

G. Update On Pending Projects/Activities.

*INFORMATION ONLY*

**VI. COMMENTS FROM BOARD MEMBERS.**

**VII. MATTERS FROM STAFF.**

**VIII. ADJOURNMENT (IN MEMORY OF GINNY LAMBERT).**

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

**NOTE TO CITY CLERKS:**

***Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.***