



INDEPENDENT CITIES FINANCE AUTHORITY
 Special Meeting Of The Board Of Directors
 Special Meeting Of The Executive Committee

Wednesday, August 24, 2011
 12:00 noon

MEMBER CITIES

Alhambra
 Apple Valley
 Azusa
 Baldwin Park
 Barstow
 Bell
 Bellflower
 Brea
 Capitola
 Carson
 Chino
 Claremont
 Colton
 Commerce
 Compton
 Covina
 Downey
 Duarte
 El Monte
 Fairfield
 Fontana
 Fresno
 Gardena
 Garden Grove
 Glendale
 Glendora
 Hawaiian Gardens
 Hawthorne
 Hermosa Beach
 Huntington Park
 Indio
 Inglewood
 La Habra
 La Puente
 Lakewood
 Lancaster
 Lawndale
 Long Beach
 Los Angeles
 Lynwood
 Monrovia
 Montebello
 Monterey Park
 Morgan Hill
 Norwalk
 Palmdale
 Paramount
 Pico Rivera
 Pomona
 Rancho Cucamonga
 Rialto
 Riverside
 Rohnert Park
 Salinas
 San Bernardino
 San Bernardino County
 San Diego County
 San Fernando
 San Juan Capistrano
 San Mateo County
 Santa Clarita
 Santa Rosa
 Signal Hill
 South Gate
 Vernon
 Vista
 West Covina
 Whittier
 Yucaipa

NOTE LOCATION

LA VILLA BASQUE RESTAURANT
 2801 Leonis Boulevard
 Vernon, CA 90058
 (323) 583-1696

MEETING AGENDA

STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.

FOR YOUR INFORMATION: The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. **AGENDA ITEM:** at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. **NON-AGENDA ITEMS:** during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. **PUBLIC HEARINGS:** at the time of the Public Hearing

I. CALL TO ORDER.

II. ROLL CALL.

City of Baldwin Park	City of Lynwood
City of Compton	City of San Fernando
City of Hawthorne	City of South Gate
City of Hermosa Beach	City of Vernon
City of Huntington Park	

BOARD MEMBERS

OFFICERS

Mike McCormick, President
 Vernon

Mario Comez, Vice President
 Huntington Park

Stephen Ajobiewe, Treasurer
 Compton

DIRECTORS

Ricardo Pacheco, Baldwin Park
 (Vacant), Compton
 Ginny Lambert, Hawthorne
 Peter Tucker, Hermosa Beach
 Jim Morton, Lynwood
 Mario Hernandez, San Fernando
 Gil Hurtado, South Gate

Secretary/Program Administrator
 Debbie Smith

General Legal Counsel
 Scott Campbell
 Best Best & Krieger, LLP

III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.

IV. PUBLIC COMMENT. At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

V. NEW BUSINESS.

A. Approval Of Minutes Of The June 22, 2011 Board Of Directors Meetings.

RECOMMEND APPROVAL

B. Approval And Adoption of Resolution 2011-4 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing the Issuance Of Its Not To Exceed \$[22,350000] Aggregate Principal Amount of Independent Cities Finance Authority Hospital Revenue Bonds (Downey Regional Medical Center-Hospital, Inc.) Series 2011 (Federally Taxable) And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith)

RECOMMEND APPROVAL/ADOPTION

C. Discussion And Approval Of An Energy HELP (Home Efficiency Loan Program) For ICFA Member Cities.

RECOMMEND APPROVAL

D. Update On Pending Projects/Activities.

INFORMATION ONLY

E. Approval Of Financial Accounting For The Period June 22, 2011 To The Present.

RECOMMEND APPROVAL

VI. COMMENTS FROM BOARD MEMBERS.

VII. MATTERS FROM STAFF.

SPECIAL MEETING OF THE BOARD OF DIRECTORS
SPECIAL MEETING OF THE EXECUTIVE COMMITTEE
August 24, 2011
Page Three

VIII. ADJOURNMENT.

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.