

**PROJECTED ICFA LEASE PURCHASE REVENUES\***

**PROJECTED ICFA REVENUE\*(S)/SERIES:**

Fee	Frequency/Timing	Fee ( %)	Recurrence	Gross Fee (%)	Amount (\$)	1 Series	2 Series
Property Tax Exemption	once/annually	1.00%	3	3.00%	\$1,500,000.00	\$1,500,000.00	\$3,000,000.00
Reserve Fund Distribution**	once/post assumption	0.50%	1	0.50%	\$ 250,000.00	\$ 250,000.00	\$ 500,000.00
Preservation Fund Distribution**	once/post assumption	0.50%	1	0.50%	\$ 250,000.00	\$ 250,000.00	\$ 500,000.00
<b>Total</b>		<b>2.00%</b>		<b>4.00%</b>	<b>\$2,000,000.00</b>	<b>\$2,000,000.00</b>	<b>\$4,000,000.00</b>

**PROJECTED CPS,LLC REVENUES\*/YEAR:**

	2015	2016	2017	2018	2019	2020	2021		
Annual Origination									
FY 2015	\$25,000,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750,000.00
FY 2016	\$25,000,000.00	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00	\$500,000.00	\$0.00	\$0.00	\$1,250,000.00
FY 2017	\$25,000,000.00	\$0.00	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00	\$0.00	\$0.00	\$750,000.00
FY 2018	\$25,000,000.00	\$0.00	\$0.00	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00	\$500,000.00	\$1,250,000.00
		\$250,000.00	\$500,000.00	\$750,000.00	\$750,000.00	\$1,000,000.00	\$250,000.00	\$500,000.00	\$4,000,000.00
<b>total origination:</b>	<b>\$100,000,000.00</b>								
<b>avg purchase price:</b>	<b>\$250,000</b>								
<b>total loan/unit count:</b>	<b>400</b>								

\* Assumes \$100,000,000.00 total origination; two series of \$50,000,000.00.

\*\*As much as .50 bps contingent upon the total dollar amount of missing lease payments and/or property repairs.