APPLICATION FORM

Qualified organizations can access low-cost bonds to finance or refinance a multitude of projects. Nonprofit organizations in particular can finance projects at a lower interest rate than conventional financing because the interest paid to bondholders is exempt from federal (and in some instances state) income taxes. To apply for low-cost bonds, please fill out the following form, and submit it with the additional information listed on the last page. ICFA will carefully consider all applications.

*This form is designed to be filled in digitally, then printed and mailed in. Additional pages may be included as needed.*

**Applicant Information**

Name or Organization:

Full Name of Primary Contact:

Title:

Email of Primary Contact:

Street Address:       Suite:

City:       State:       Zip:

Phone:       ext.       Fax:

Date Organized:       State in Which it Was Organized:

Type of Corporate Structure:  S  C  Partnership  501(c)(3)

Other

If “Other,” please specify:

**Project Information**

Project Type:  Housing  Education  MHP  Other

If “Other,” please specify:

Please note: a separate application form must be completed for each project.

Facility Name:

Street Address:

City\*:       State:       Zip:

County:

\*Is the city a member of ICFA?  Yes  No

Is the project located in an unincorporated area of the county:  Yes  No

Has the city or county in which the project is located been contacted?  Yes  No

If yes, please provide the name, title, telephone number and email address of the individual contacted:

Full Name:

Title:

Phone Number:       ext.

Email:

Facility Description:

**Financing Information**

Principal Amount: $

Tax-exempt: $

Taxable: $

Proposed closing date:       (mm/dd/yyyy)

Maturity:     Years

Interest Rate Mode:  Fixed

Variable

Type of Offering:  Public Offering

Private Placement

Denominations:

Type of Financing:  New Construction

Refunding

Acquisition of Existing Facility

Credit Enhancement:  None

Letter of Credit

FNMA (Fannie Mae)

Freddie Mac

Other (specify)

Name of Credit Enhancement Provider or Private Placement Purchaser:

Expected Rating:  Unrated

S&P

Moody’s

Fitch

**Finance Term Information**

*Note: ICFA has both a Bond Counsel and Financial Advisor that it regularly works with, but given the proper circumstances, the organziation is open to working with other firms.*

Bond Counsel/Disclosure Counsel

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Bank/Underwriter/Bond Purchaser  TBD

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Financial Advisor  N/A

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Rebate Analyst  TBD

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Credit Enhancement Provider  TBD

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

Borrower’s Counsel  TBD

Firm:

Name:

Street Address:

City:       State:       Zip:

Phone Number:       ext.

Email:

**Additional Information Required**

Once this form is completed, please print it and submit it with the following supporting material.

* $2,500 non-refundable[[1]](#footnote-1) issuance fee deposit payable to "ICFA."
* Evidence of credit enhancement or intent to purchase bonds.
* List of outstanding tax-exempt debt.
* Financial statements for last complete fiscal year.
* Project Costs (Sources and Uses of Proceeds).
* Interested Parties List.

Complete applications should be mailed to:

Independent Cities Finance Authority

PO Box 6740, Lancaster, CA 93539-6740

1. Refunds will be granted in the event that financing is not approved, however ICFA does reserve the right to retain a portion of the fee to cover expenses, in the event that an application moves forward but is ultimately not approved. [↑](#footnote-ref-1)