



INDEPENDENT CITIES FINANCE AUTHORITY
 Regular Meeting Of The Board Of Directors
 Regular Meeting Of The Executive Committee

Wednesday, September 12, 2012
 12:00 noon

NOTE LOCATION

South Gate Park
 Girls Club House, Room B
 (between the batting cages and Auditorium)
 4940 Southern Avenue
 South Gate, CA 90280

MEETING AGENDA

STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.

FOR YOUR INFORMATION: The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. **AGENDA ITEM:** at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. **NON-AGENDA ITEMS:** during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. **PUBLIC HEARINGS:** at the time of the Public Hearing

I. CALL TO ORDER.

II. ROLL CALL.

City of Baldwin Park	City of Lynwood
City of Compton	City of San Fernando
City of Hawthorne	City of South Gate
City of Hermosa Beach	City of Vernon
City of Huntington Park	

III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.

MEMBER CITIES

- Alhambra
- Apple Valley
- Azusa
- Baldwin Park
- Barstow
- Bell
- Bellflower
- Brea
- Capitola
- Carson
- Chino
- Claremont
- Colton
- Commerce
- Compton
- Covina
- Downey
- Duarte
- El Monte
- Fairfield
- Fontana
- Fresno
- Gardena
- Garden Grove
- Glendale
- Glendora
- Hawaiian Gardens
- Hawthorne
- Hermosa Beach
- Huntington Park
- Indio
- Inglewood
- La Habra
- La Puente
- Lakewood
- Lancaster
- Lawndale
- Long Beach
- Los Angeles
- Lynwood
- Monrovia
- Montclair
- Montebello
- Monterey Park
- Morgan Hill
- Norwalk
- Palmdale
- Palm Springs
- Paramount
- Pico Rivera
- Plana Community Services District
- Pomona
- Rancho Cucamonga
- Rialto
- Riverside
- Rohnert Park
- Salinas
- San Bernardino
- San Bernardino County
- San Diego County
- San Fernando
- San Juan Capistrano
- San Mateo County
- Santa Clarita
- Santa Rosa
- Signal Hill
- South Gate
- Vernon
- Vista
- West Covina
- Whittier
- Yucaipa

BOARD MEMBERS

OFFICERS
 Mike McCormick, President
 Vernon

Mario Gomez, Vice President
 Huntington Park

Stephen Ajobiewe, Treasurer
 Compton

DIRECTORS
 Ricardo Pacheco, Baldwin Park
 (Vacant), Compton
 (Vacant), Hawthorne
 Peter Tucker, Hermosa Beach
 Jim Morton, Lynwood
 Mario Hernandez, San Fernando
 Gil Hurtado, South Gate

Secretary/Program Administrator
 Debbie Smith

General Legal Counsel
 Scott Campbell
 Best Best & Krieger, LLP

IV. PUBLIC COMMENT. At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

V. NEW BUSINESS.

- A. Approval Of Minutes Of The June 27, 2012 Board of Directors Meeting.
RECOMMEND APPROVAL
- B. Approval Of The City of Oceanside As An Associate Member (Non-Voting) Of The Independent Cities Finance Authority.
RECOMMEND APPROVAL
- C. Approval Of The Financing Of A 272-Unit Manufactured Home Community By ICFA For Millennium Housing Of California And Its Affiliates, Coach Of San Diego, Inc. And Millennium Housing Corporation Located In The City Of Oceanside, County Of San Diego.
RECOMMEND APPROVAL
- D. Approval And Adoption Of Resolution 2012-7 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing The Issuance Of Not To Exceed \$14,000,000 Aggregate Principal Amount Of Independent Cities Finance Authority Mobile Home Park Revenue Bonds (Laguna Vista Mobile Estates) Series 2012A And Independent Cities Finance Authority Mobile Home Park Subordinate Revenue Bonds (Laguna Vista Mobile Estates) Series 2012B, And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith.
RECOMMEND APPROVAL/ADOPTION
- E. Approval Of The Financing Of A 126-Unit And A 297-Unit Manufactured Home Community By ICFA For Millennium Housing Of California And Its Affiliates, Coach Of San Diego, Inc. And Millennium Housing Corporation Located In The City Of Rohnert Park, County Of Sonoma.
RECOMMEND APPROVAL
- F. Approval And Adoption Of Resolution 2012-8 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing The Issuance Of Not To Exceed \$25,500,000 Aggregate Principal Amount Of Independent Cities Finance Authority Mobile Home Park Revenue Refunding Bonds (Rancho Feliz And Las Casitas De Sonoma) Series 2012A And Independent Cities Finance Authority Mobile Home Park Subordinate Revenue Refunding Bonds (Rancho Feliz And Las Casitas De Sonoma) Series 2012B (Federally Taxable), And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith.
RECOMMEND APPROVAL/ADOPTION

- G. Discussion/Approval Of A Letter Of Engagement Between U.S. Advocacy And ICFA,
And A Market Education Campaign.

RECOMMEND APPROVAL

- H. Discussion/Approval Of An ICFA Educational Seminar On January 16, 2013.

RECOMMEND APPROVAL

- I. Update On Pending Projects/Activities.

INFORMATION ONLY

VI. COMMENTS FROM BOARD MEMBERS.

VII. MATTERS FROM STAFF.

VIII. ADJOURNMENT.

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/ Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.