

REGULAR MEETING OF THE BOARD OF DIRECTORS
REGULAR MEETING OF THE EXECUTIVE COMMITTEE
May 19, 2010
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- B. NON-AGENDA ITEMS: during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. PUBLIC HEARINGS: at the time of the Public Hearing

I. **CALL TO ORDER.** *(Page 4)*

II. **ROLL CALL.** *(Page 4)*

City of Baldwin Park
City of Compton
City of Hawthorne
City of Hermosa Beach
City of Huntington Park

City of Lynwood
City of San Fernando
City of South Gate
City of Vernon

III. **AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.** *(Page 4)*

- IV. **PUBLIC COMMENT.** At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

V. **NEW BUSINESS.**

- A. Approval Of Minutes Of The December 17, 2009 And April 7, 2010 Board Of Directors Meetings. *(Pages 5 & 19-28)*

RECOMMEND APPROVAL

- B. Approval Of The City Of Salinas As An Associate Member (Non-Voting) Of The Independent Cities Lease Finance Authority. *(Pages 6 & 29-33)*

RECOMMEND APPROVAL

- C. Approval Of The Financing Of A 251-Unit Manufactured Home Community By ICFA For Millennium Housing Of California And Its Affiliates, Coach Of San Diego, Inc. And Millennium Housing Corporation, Located In The City Of Salinas, County Of Monterey. *(Pages 7-10)*

RECOMMEND APPROVAL

- D. Approval And Adoption Of Resolution 2010-1 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing The Issuance Of Its Not To Exceed \$28,000,000 Aggregate Principal Amount Of Independent Cities Finance Authority Mobile Home Park Revenue Bonds (Lamplighter Salinas Mobilehome Park) 2010 Series A, Series B, Series C And Taxable Series D And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith) (Pages 10-16 & 29-33)

RECOMMEND APPROVAL/ADOPTION

VI. COMMENTS FROM BOARD MEMBERS. *(Page 17)*

VII. MATTERS FROM STAFF. *(Page 17)*

VIII. ADJOURNMENT. *(Page 17)*

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.