



INDEPENDENT CITIES FINANCE AUTHORITY
 Regular Meeting Of The Board Of Directors
 Regular Meeting Of The Executive Committee

Wednesday, March 21, 2012
 1:00 p.m.

El Mariachi Grill
 6617 Wilson Avenue
 Huntington Park, CA 90001
 (323) 781-4432

MEETING AGENDA

STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.

FOR YOUR INFORMATION: The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. **AGENDA ITEM:** at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. **NON-AGENDA ITEMS:** during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. **PUBLIC HEARINGS:** at the time of the Public Hearing

I. CALL TO ORDER.

II. ROLL CALL.

City of Baldwin Park
 City of Compton
 City of Hawthorne
 City of Hermosa Beach
 City of Huntington Park

City of Lynwood
 City of San Fernando
 City of South Gate
 City of Vernon

MEMBER CITIES

- Alhambra
- Apple Valley
- Azusa
- Baldwin Park
- Berstow
- Bell
- Bellflower
- Brea
- Capitola
- Carson
- Chino
- Claremont
- Colton
- Commerce
- Compton
- Covina
- Downey
- Duarte
- El Monte
- Fairfield
- Fontana
- Fresno
- Gardena
- Garden Grove
- Glendale
- Glendora
- Hawaiian Gardens
- Hawthorne
- Hermosa Beach
- Huntington Park
- Indio
- Inglewood
- La Habra
- La Puente
- Lakewood
- Lancaster
- Lawndale
- Long Beach
- Los Angeles
- Lynwood
- Monrovia
- Montebello
- Monterey Park
- Morgan Hill
- Norwalk
- Palmdale
- Paramount
- Pico Rivera
- Pomona
- Rancho Cucamonga
- Rialto
- Riverside
- Rohnert Park
- Salinas
- San Bernardino
- San Bernardino County
- San Diego County
- San Fernando
- San Juan Capistrano
- San Mateo County
- Santa Clarita
- Santa Rosa
- Signal Hill
- South Gate
- Vernon
- Vista
- West Covina
- Whittier
- Yucaipa

BOARD MEMBERS

OFFICERS
 Mike McCormick, President
 Vernon

Mario Gomez, Vice President
 Huntington Park

Stephen Ajobiewe, Treasurer
 Compton

DIRECTORS
 Ricardo Pacheco, Baldwin Park
 (Vacant), Compton
 (Vacant), Hawthorne
 Peter Tucker, Hermosa Beach
 Jim Morton, Lynwood
 Mario Hernandez, San Fernando
 Gil Hurtado, South Gate

Secretary/Program Administrator
 Debbie Smith

General Legal Counsel
 Scott Campbell
 Best Best & Krieger, LLP

III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.

IV. PUBLIC COMMENT. At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

V. NEW BUSINESS.

- A. Approval Of Minutes Of The February 24 and February 29, 2012 Board of Directors Meetings. *RECOMMEND APPROVAL*
- B. Approval Of The Planada Community Services District As An Associate Member (Non-Voting) Of The Independent Cities Finance Authority And The Financing Of Real Property For A Waste Water Treatment Plant For The District. *RECOMMEND APPROVAL*
- C. Adoption/Approval Of Resolution 2012-3 (A Resolution Of The Board of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing the Issuance Of Its Not To Exceed \$_____ Aggregate Principal Amount Of 2012 Wastewater Revenue Notes; Approving the Forms Of And Authorizing And Directing Execution And Delivery Of Indenture, Conveyance Agreement, Installment Sale Agreement, Note Purchase Contract and Continuing Disclosure Certificate; Approving the Form Of The Official Statement And The Distribution Thereof; and Providing For Other Matters Properly Related Thereto). *RECOMMEND ADOPTION/APPROVAL*
- D. Adoption Of Amended ICFA Bylaws To Reduce Advance Written Notice Requirement For Regular Meetings To Seventy-Two Hours, As Permitted By Government Code Section 54954.2. *RECOMMEND ADOPTION*
- E. Approval Of A Modified Audit Fee Structure. *RECOMMEND APPROVAL*

- F. Discussion And Possible Approval Of A Position On SB 1156 (Steinberg) -
Community Development And Housing Joint Powers Authorities.
DEVELOP A POSITION ON SB 1156

- G. Update On Pending Projects/Activities.
INFORMATION ONLY

VI. COMMENTS FROM BOARD MEMBERS.

VII. MATTERS FROM STAFF.

VIII. ADJOURNMENT .

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.