



INDEPENDENT CITIES FINANCE AUTHORITY
 Regular Annual Meeting Of The Board Of Directors
 Regular Annual Meeting Of The Executive Committee

Wednesday, June 27, 2012
 12:00 noon

NOTE LOCATION

City of Lynwood - Bateman Hall
 11330 Bullis Road
 Lynwood, CA 90262
 (Bateman Hall is located just behind Lynwood City Hall)

MEETING AGENDA

STAFF REPORTS AND OTHER WRITTEN DOCUMENTS RELATED TO ITEMS ON THIS AGENDA CAN BE OBTAINED FROM THE INDEPENDENT CITIES FINANCE AUTHORITY BY CALLING (877) 906-0941.

FOR YOUR INFORMATION: The Authority Board/Executive Committee will hear from the public on any item on the agenda or an item of interest to the Board/Executive Committee that is not on the Agenda. These items may be referred for administrative action or scheduled on a future Agenda. Comments are to be limited to three minutes for each speaker, unless extended by the Authority Board. Each speaker will have an opportunity to speak on any Agenda item. You have the opportunity to address the Authority Board at the following times.

- A. **AGENDA ITEM:** at the time the Authority Board considers the Agenda item or during Public Comment, and
- B. **NON-AGENDA ITEMS:** during Public Comment - comments will be received for a maximum 30-minute period; any additional requests will be heard following the completion of the Agenda.
- C. **PUBLIC HEARINGS:** at the time of the Public Hearing

I. CALL TO ORDER.

II. ROLL CALL.

City of Baldwin Park	City of Lynwood
City of Compton	City of San Fernando
City of Hawthorne	City of South Gate
City of Hermosa Beach	City of Vernon
City of Huntington Park	

III. AMENDMENTS OR ADJUSTMENTS TO THE AGENDA.

MEMBER CITIES

Alhambra
 Apple Valley
 Azusa
 Baldwin Park
 Barstow
 Bell
 Bellflower
 Brea
 Capitola
 Carson
 Chino
 Claremont
 Colton
 Commerce
 Compton
 Covina
 Downey
 Duarte
 El Monte
 Fairfield
 Fontana
 Fresno
 Gardena
 Garden Grove
 Glendale
 Glendora
 Hawaiian Gardens
 Hawthorne
 Hermosa Beach
 Huntington Park
 Indio
 Inglewood
 La Habra
 La Puente
 Lakewood
 Lancaster
 Lawndale
 Long Beach
 Los Angeles
 Lynwood
 Monrovia
 Montebello
 Monterey Park
 Morgan Hill
 Norwalk
 Palmdale
 Palm Springs
 Paramount
 Pico Rivera
 Planada Community Services District
 Pomona
 Rancho Cucamonga
 Rialto
 Riverside
 Rohnert Park
 Salinas
 San Bernardino
 San Bernardino County
 San Diego County
 San Fernando
 San Juan Capistrano
 San Mateo County
 Santa Clarita
 Santa Rosa
 Signal Hill
 South Gate
 Vernon
 Vista
 West Covina
 Whittier
 Yucaipa

BOARD MEMBERS

OFFICERS

Mike McCormick, President
 Vernon

Mario Gomez, Vice President
 Huntington Park

Stephen Ajobiewe, Treasurer
 Compton

DIRECTORS

Ricardo Pacheco, Baldwin Park
 (Vacant), Compton
 (Vacant), Hawthorne
 Peter Tucker, Hermosa Beach
 Jim Morton, Lynwood
 Mario Hernandez, San Fernando
 Gil Hurtado, South Gate

Secretary/Program Administrator
 Debbie Smith

General Legal Counsel
 Scott Campbell
 Best Best & Krieger, LLP

IV. PUBLIC COMMENT. At this time the public shall have an opportunity to comment on any non-agenda item relevant to the jurisdiction of the Authority. Reasonable time limits are imposed on each topic and each speaker. In accordance with the provisions of the Ralph M. Brown Act (GC § 54950 et seq.), no action or discussion may take place by the Board on any item not on the posted agenda. The Board may respond to statements made or questions asked, and may direct staff to report back on the topic at a future meeting.

V. NEW BUSINESS.

- A. Approval Of Minutes Of The April 25, 2012 Board of Directors Meeting.
RECOMMEND APPROVAL
- B. Approval Of The City of Montclair As An Associate Member (Non-Voting) Of The Independent Cities Finance Authority.
RECOMMEND APPROVAL
- C. Approval Of The Refinancing Of Villa Montclair Mobile Home Park, Monterey Manor Mobile Home Estates And Hacienda Mobile Home Park In The City Of Montclair, And Valley View Mobile Home Park In The City Of Yucaipa (Augusta Communities Mobile Home Park Pool), By ICFA For Augusta Communities.
RECOMMEND APPROVAL
- D. Approval And Adoption Of Resolution 2012-5 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority Authorizing The Issuance Of Its Not To Exceed \$30,000,000 Aggregate Principal Amount Of Independent Cities Finance Authority Mobile Home Park Revenue Refunding Bonds (Augusta Communities Mobile Home Park Pool) Series 2012A And Mobile Home Park Subordinate Revenue Refunding Bonds (Augusta Communities Mobile Home Park Pool) Series 2012B (Federally Taxable), And Approving Certain Documents And Authorizing Certain Actions In Connection Therewith.
RECOMMEND APPROVAL/ADOPTION
- E. Approval And Adoption Of Resolution No. 2012-6 (A Resolution Of The Board Of Directors/Executive Committee Of The Independent Cities Finance Authority (The "Authority") Expressing An Intent To Issue Not More Than \$10,500,000 Aggregate Principal Amount Of Qualified School Construction Bonds To Be Designated As The Independent Cities Finance Authority Charter School Revenue Bonds (CRMA Middle School #8 Project) Series 2012 (Taxable Qualified School Construction Bonds - Direct Subsidy) (The "Bonds"); Expressing An Intent To Reimburse Certain Qualified Costs With Proceeds Of The Bonds; Authorizing The Taking Of All Other Actions Necessary To The Consummation Of The Transactions Contemplated By This Resolution; And Related Matters.
RECOMMEND APPROVAL/ADOPTION

- F. Discussion/Approval Of An Amendment To ICFA's Proposed Budget For Fiscal Year 2012-13.
RECOMMEND APPROVAL
- G. Status Report On The ICFA Marketing Program.
INFORMATION ONLY
- H. Approval Of Financial Accounting For The Period April 25, 2012 To The Present.
RECOMMEND APPROVAL
- I. Update On Pending Projects/Activities.
INFORMATION ONLY

VI. COMMENTS FROM BOARD MEMBERS.

VII. MATTERS FROM STAFF.

VIII. ADJOURNMENT.

The public shall have an opportunity to comment on any item as each item is considered by the Board/Executive Committee and prior to action being taken. Agenda Reports are available at the Independent Cities Finance Authority office upon request by calling (877) 906-0941.

NOTICE: New items will not be considered after 2:00 p.m. unless the Board of Directors/ Executive Committee votes to extend the time limit. Any items on the agenda that are not completed will be forward to the next regular Board of Directors/Executive Committee meeting.

IN COMPLIANCE WITH THE AMERICAN DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE INDEPENDENT CITIES FINANCE AUTHORITY AT (877) 906-0941. NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE INDEPENDENT CITIES FINANCE AUTHORITY TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.

NOTE TO CITY CLERKS:

Please post this Meeting Notice in three separate locations, just as you would a City Council agenda.